

2011 BUDGET PALCO CITY

State of Kansas
City

2011

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2011; and
(3) the Amount(s) of 2010 Ad Valorem Tax are within statutory limitations.

		2011 Adopted Budget		
Table of Contents:		Expenditures	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2011				
Allocation of MVT, RVT, 16/20M Veh & Slider				
Schedule of Transfers				
Statement of Indebtedness				
Statement of Lease-Purchases				
<u>Fund</u>	<u>K.S.A.</u>			
General	12-101a	95,187	59,675	64.616
Bond & Interest	10-113	23,764	12,148	13.154
Library	12-1220	5,165	4,174	4.520
Employee Benefits	12-16, 102	22,306	17,897	19.379
Special Highway		7,408		
Ambulance		28,202		
Water Utility		70,137		
Water Reserve		14,300		
Solid Waste		50,224		
Sewer Utility		46,930		
Non-Budgeted Funds				
Totals	xxxxxx	363,624	93,895	101.669
Budget Summary				923,534
Neighborhood Revitalization				
Is an Ordinance required to be passed, published, and attached to the budget?		No		

County Clerk's Use Only

923,534

November 1st Total
Assessed Valuation

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes ___ No ___

Assisted by: Mapes & Miller, CPA's

Address: 418 E Holme
Norton, KS 67654

Date Attested: August 19, 2010

Colara Struth
County Clerk

Don Ba
Shirley Ligon
Dennis Turb
Leo J. Vossfeldt
Harold M. Smith
Governing Body

City of Palco

2011

Computation to Determine Limit for 2011

		Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$	93,895
2. Debt Service Levy in 2010 Budget	- \$	9,837
3. Tax Levy Excluding Debt Service	\$	84,058
2010 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2010 :	+ _____	17,499
5. Increase in Personal Property for 2010 :		
5a. Personal Property 2010	+ _____	68,704
5b. Personal Property 2009	- _____	48,246
5c. Increase in Personal Property (5a minus 5b)	+ _____	20,458
		(Use Only if > 0)
6. Valuation of annexed territory for 2010 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2010 :	+ _____	18,132
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	_____	56,089
9. Total Estimated Valuation July 1, 2010	_____	923,009
10. Total Valuation less Valuation Adjustment (9 minus 8)	_____	866,920
11. Factor for Increase (8 divided by 10)	_____	0.06470
12. Amount of Increase (11 times 3)	+ \$ _____	5,438
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ _____	89,496
14. Debt Service Levy in this 2011 Budget	_____	12,148
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	_____	101,644

If the 2011 budget includes tax levies exceeding the total on line 15, you must
adopt an ordinance to exceed this limit, publish the ordinance, and
attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2010	Budget Tax Levy Amt for 2010	Allocation for Year 2011			
		MVT	RVT	16/20M Veh	Slider
General	60,446	9,689	170	154	0
Bond & Interest	9,837	1,577	28	25	0
Library	4,193	672	12	11	0
Employee Benefits	19,419	3,113	55	50	0
TOTAL	93,895	15,051	265	240	0

County Treas Motor Vehicle Estimate 15,051County Treasurers Recreational Vehicle Estimate 265County Treasurers 16/20M Vehicle Estimate 240County Treasurers Slider Estimate 0Motor Vehicle Factor 0.16030Recreational Vehicle Factor 0.0028216/20 Vehicle Factor 0.00256Slider Factor 0.00000

City of Palco

2011

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2009	Current Amount for 2010	Proposed Amount for 2011	Transfers Authorized by Statute
Solid Waste	Bond & Interest	5,000	6,000	10,000	12-825d
Water Utility	Water Reserve	4,500	7,000	7,000	12-825d
General	Special Equipment	3,038	2,000	2,000	12-1,117
Totals		12,538	15,000	19,000	
Adjustments					
Adjusted Totals		12,538	15,000	19,000	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2010	Payments Due 2010	Payments Due 2011
NONE							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Patco

2011

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	32,763	25,477	15,164
Receipts:			
Ad Valorem Tax	56,626	58,157	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	7,470	8,783	9,689
Recreational Vehicle Tax	189	196	170
16/20M Vehicle Tax	142	66	154
Franchise Fees	11,048	13,000	13,000
Fines and Penalties	424	100	100
Licenses, Fees and Permits	1,630	1,000	1,000
State Payments	2		
Interest on Idle Funds	910	1,660	1,660
Miscellaneous	6,327		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	84,768	82,962	25,773
Resources Available:	117,531	108,439	40,937
Expenditures:			
General Administration			
Personal Services	9,456	10,000	10,000
Contractual	18,790	17,000	17,000
Commodities	3,990	5,000	4,000
Capital Outlay			
Shop			
Contractual	2,319	1,500	1,500
Commodities	1,621	1,000	1,000
Capital Outlay			
Street Lights			
Contractual	6,143	6,500	6,500
Police Department			
Personal Services		1,000	1,000
Contractual		300	300
Commodities		125	125
Park			
Contractual	2,213	2,500	2,500
Commodities	12	500	0
Fire Department			
Personal Services	2,185	2,000	2,500
Contractual	3,158	3,000	3,500
Commodities	1,652	3,000	2,000
Building Repair			
Personal Services			
Contractual	229	3,000	500
Commodities	430	1,500	500
Equipment Repair			
Contractual	509	1,500	500
Commodities	2,620	3,500	2,500
Equipment Reserve			
Commodities	2,000	4,000	5,957
Economic Development	979	950	950
Insurance			
Contractual	4,580	5,500	4,800
Legal Fees			
Contractual	3,593	2,000	2,200
Street Maintenance			
Contractual	6,258	7,500	10,000
Commodities	9,303	7,500	10,000
Public Transportation			
Contractual	1,036	900	1,000
Audit	5,940		
Transfer to Special Equipment	3,038	2,000	2,000
Neighborhood Revitalization Rebate			2,355
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	92,054	93,275	95,187
Unencumbered Cash Balance Dec 31	25,477	15,164	XXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	107,517	96,274	Non-Appr Bal
Violation of Budget Law for 2009/2010:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2009:	No		Tax Required
		Del Comp Rate	10.000%
		Amount of 2010 Ad Valorem Tax	59,675

City of Palco

2011

FUND PAGE

Adopted Budget Bond & Interest	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	3,264	1,372	1,090
Receipts:			
Ad Valorem Tax	8,676	9,464	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	2,019	1,344	1,577
Recreational Vehicle Tax	51	30	28
16/20M Vehicle Tax	38	10	25
Transfers:			
Transfer from Solid Waste	5,000	6,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	15,784	16,848	11,630
Resources Available:	19,048	18,220	12,720
Expenditures:			
Principal	11,000	11,000	17,000
Interest	6,676	6,130	5,585
Cash Basis Reserve			700
Neighborhood Revitalization Rebate			479
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	17,676	17,130	23,764
Unencumbered Cash Balance Dec 31	1,372	1,090	xxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	22,557	17,801	Non-Appr Bal
Violation of Budget Law for 2009/2010:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2009:	No		Tax Required
		Del Comp Rate 10.000%	1,104
		Amount of 2010 Ad Valorem Tax	12,148

City of Palco

2011

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	973	1,027	675
Receipts:			
Ad Valorem Tax	3,880	4,034	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	568	597	672
Recreational Vehicle Tax	14	13	12
16/20M Vehicle Tax	11	4	11
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,473	4,648	695
Resources Available:	5,446	5,675	1,370
Expenditures:			
Appropriation to Board	4,419	5,000	5,000
Neighborhood Revitalization Rebate			165
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,419	5,000	5,165
Unencumbered Cash Balance Dec 31	1,027	675	xxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	4,419	5,387	Non-Appr Bal
Violation of Budget Law for 2009/2010:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2009:	No		Tax Required
		Del Comp Rate 10.000%	379
		Amount of 2010 Ad Valorem Tax	4,174

Adopted Budget

Employee Benefits	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	4,879	2,921	2,818
Receipts:			
Ad Valorem Tax	16,807	18,683	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,288	2,635	3,113
Recreational Vehicle Tax	32	59	55
16/20M Vehicle Tax	24	20	50
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	18,151	21,397	3,218
Resources Available:	23,030	24,318	6,036
Expenditures:			
Unemployment Insurance	3,025	500	3,000
Social Security/Medicare	4,560	5,000	5,000
KPERS	2,620	2,500	2,600
Medical Insurance	9,904	10,500	11,000
Worker's Comp	0	3,000	0
Neighborhood Revitalization Rebate			706
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	20,109	21,500	22,306
Unencumbered Cash Balance Dec 31	2,921	2,818	xxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	21,049	23,500	Non-Appr Bal
Violation of Budget Law for 2009/2010:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2009:	No		Tax Required
		Del Comp Rate 10.000%	1,627
		Amount of 2010 Ad Valorem Tax	17,897

City of Palco

2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	713	1,811	1,418
Receipts:			
State of Kansas Gas Tax	5,497	6,350	5,990
County Transfers Gas		0	0
State Payments (Federal)			
Interest on Idle Funds			
Miscellaneous	50		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,547	6,350	5,990
Resources Available:	6,260	8,161	7,408
Expenditures:			
Personal Services		0	0
Contractual Services	3,279	1,743	2,408
Commodities	1,170	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,449	6,743	7,408
Unencumbered Cash Balance Dec 31	1,811	1,418	0
2009/2010 Budget Authority Amount:	16,000	6,743	
Violation of Budget Law for 2009/2010:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2009:	<u>No</u>		

Adopted Budget Ambulance	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	17,931	21,168	14,202
Receipts:			
County Subsidy	13,000	13,000	13,000
Fees	900	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	13,900	14,000	14,000
Resources Available:	31,831	35,168	28,202
Expenditures:			
Personal Services	6,856	8,500	9,500
Contractual Services	3,600	6,500	11,500
Commodities	207	5,966	7,202
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	10,663	20,966	28,202
Unencumbered Cash Balance Dec 31	21,168	14,202	0
2009/2010 Budget Authority Amount:	20,576	20,966	
Violation of Budget Law for 2009/2010:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2009:	<u>No</u>		

City of Palco

2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	30,593	36,730	20,137
Receipts:			
Charges for Services	42,495	50,000	50,000
State of Kansas (Federal Aid)			
Interest on Idle Funds			
Miscellaneous		3,000	0
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	42,495	53,000	50,000
Resources Available:	73,088	89,730	70,137
Expenditures:			
Personal Services	14,461	44,000	44,000
Contractual Services	9,181	9,000	12,000
Commodities	8,216	9,593	10,137
Transfer:			
Transfer to Water Reserve	4,500	7,000	7,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	36,358	69,593	70,137
Unencumbered Cash Balance Dec 31	36,730	20,137	0
2009/2010 Budget Authority Amount:	67,000	69,593	
Violation of Budget Law for 2009/2010:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2009:	<u>No</u>		

Adopted Budget Water Reserve	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	2,344	6,844	6,800
Receipts:			
Transfer from Water Utility	4,500	7,000	7,000
Interest on Idle Funds		500	500
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,500	7,500	7,500
Resources Available:	6,844	14,344	14,300
Expenditures:			
Water System		7,544	14,300
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	7,544	14,300
Unencumbered Cash Balance Dec 31	6,844	6,800	0
2009/2010 Budget Authority Amount:	6,172	7,544	
Violation of Budget Law for 2009/2010:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2009:	<u>No</u>		

2011

City of Palco

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	24,642	25,045	12,224
Receipts:			
Charges for Services	37,614	32,250	38,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	37,614	32,250	38,000
Resources Available:	62,256	57,295	50,224
Expenditures:			
Personal Services	15,035	17,000	17,000
Contractual Services	8,680	13,000	13,000
Commodities	8,496	9,071	10,224
Transfers:			
Transfer to Bond & Interest	5,000	6,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	37,211	45,071	50,224
Unencumbered Cash Balance Dec 31	25,045	12,224	0
2009/2010 Budget Authority Amount:	45,000	45,071	
Violation of Budget Law for 2009/2010:	No	No	
Possible Cash Violation for 2009:	No		

Adopted Budget Sewer Utility	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	9,291	9,419	8,930
Receipts:			
Charges for Services	36,274	38,000	38,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	36,274	38,000	38,000
Resources Available:	45,565	47,419	46,930
Expenditures:			
Personal Services	13,158	13,000	16,000
Contractual Services	3,149	8,000	10,000
Commodities	4,161	3,889	7,330
Loan Payments			
KDH&E Note	15,678	13,600	13,600
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	36,146	38,489	46,930
Unencumbered Cash Balance Dec 31	9,419	8,930	0
2009/2010 Budget Authority Amount:	50,000	42,646	
Violation of Budget Law for 2009/2010:	No	No	
Possible Cash Violation for 2009:	No		

City of Palco

NON-BUDGETED FUNDS

2011

(Only the actual budget year for 2009 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Customer Deposits		Expendable Trust		Special Equipment				0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	
11,602		18146		4687		0		0	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Customer Deposits		Donations		Transfer from General					
		Miscellaneous		Donations					
Interest on Idle Funds		48							
Total Receipts		1,618		Total Receipts		4763		Total Receipts	
Resources Available:		13,220		Resources Available:		9,450		Resources Available	
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Customer Deposit Refunds		2,281		Contractual Services		Equipment			
				Commodities		1,976			
Total Expenditures		2,281		Total Expenditures		0		Total Expenditures	
Cash Balance Dec 31		10,939		Cash Balance Dec 31		9,450		Cash Balance Dec 31	

NOTICE OF BUDGET HEARING

The governing body of
City of Palco

will meet on the 11th day of August, 2010, at 7:00 p.m. at the City Office for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the City Clerk's Office
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	92,054	60.667	93,275	64.712	95,187	59,675	64.653
Bond & Interest	17,676	9.284	17,130	10.531	23,764	12,148	13.162
Library	4,419	4.120	5,000	4.489	5,165	4,174	4.522
Employee Benefits	20,109	18.200	21,500	20.789	22,306	17,897	19.390
Special Highway	4,449		6,743		7,408		
Ambulance	10,663		20,966		28,202		
Water Utility	36,358		69,593		70,137		
Water Reserve			7,544		14,300		
Solid Waste	37,211		45,071		50,224		
Sewer Utility	36,146		38,489		46,930		
Non-Budgeted Funds	22,988						
Totals	282,073	92.271	325,311	100.521	363,624	93,895	101.727
Less: Transfers	12,538		15,000		19,000		
Net Expenditure	269,535		310,311		344,624		
Total Tax Levied	90,338		93,895				
Assessed Valuation	979,044		934,082		923,009		
Outstanding Indebtedness, January 1,	2008		2009		2010		
G.O. Bonds	146,000		135,000		135,000		
Revenue Bonds	0		0		0		
Other	188,165		175,701		164,939		
Lease Purchase Principal	0		0		0		
Total	334,165		310,701		299,939		

*Tax rates are expressed in mills

Ashley Kuhn
City Clerk

2011 Neighborhood Revitalization Rebate

Budgeted Funds for 2010	2010 Ad Valorem before Rebate	2010 Mil Rate before Rebate	Estimate 2011 NR Rebate
General	59,675	67.204	2,355
Bond & Interest	12,148	13.681	479
Library	4,174	4.701	165
Employee Benefits	17,897	20.155	706
TOTAL	93,894	105.741	3,706

2010 Net Valuation (July 1 less NR Valuation) 887,963

Net Valuation Factor: 887.963

Neighborhood Revitalization Subj to Rebate 35,046

Neighborhood Revitalization factor 35.046

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, ROOKS COUNTY, SS:

Jack Krier, of lawful age, being first duly sworn, deposes and says that she is the publisher of PLAINVILLE TIMES, a weekly newspaper published in the City of Plainville, in Rooks County, Kansas, and having a general circulation therein; that a notice of which a true copy as printed is hereto attached, has been published in each and every paper of each and every issue of said newspaper for a period of One consecutive weeks. The publication dates being:

July 22, 2010

(Published in the July 22, 2010 issue of the Plainville Times)

NOTICE OF BUDGET HEARING

The governing body of

City of Plainville

will meet on the 11th day of August, 2010, at 7:00 p.m. at the City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2009	Current Year Estimate for 2010	Proposed Budget for 2011
	Actual	Actual	Amount of 2011
	Expenditures	Expenditures	Ad Valorem Tax
	Tax Rate*	Tax Rate*	Tax Rate*
General	92,854	92,271	59,675
Bond & Interest	60,667	60,667	17,130
Library	17,676	17,130	5,165
Employee Benefits	4,419	4,419	4,374
Special Highway	20,109	18,200	22,906
Public Works	4,449	6,743	7,468
Water Utility	10,643	20,946	28,202
Water Revenue	36,138	69,593	76,117
Water Waste	37,211	7,544	14,900
Water Utility	36,146	45,071	50,774
Water Revenue	22,988	38,489	46,938
Water Waste	282,073	92,271	363,624
Land: Transfers	17,538	15,000	19,000
Net Expenditure	269,535	310,311	344,624
Total Tax Levied	50,338	93,885	923,009
Assessed Valuation	972,844	934,082	
Outstanding Indebtedness			
January 1,			
G.O. Bonds	146,000	135,000	135,000
Revenue Bonds	0	0	0
Other	186,765	175,261	164,939
Lease Purchase Principal	0	0	0
Total	332,765	310,261	299,939

*Tax rates are expressed in mills

Attest: Kaitlin

City Clerk



Publisher

to before me this 23 day of July A.D., 2010

My commission expires on the 25 day of March, 2013

PRINTER'S FEES:

54.00
 .50
 54.50